

Trading Camp - Scheme of Work

Intensive Market Behavior Study and Trade Mentoring Program

Psychology of Markets, Money and Risk Management, Trade Method

Duration and Schedule

Twice-daily sessions during the course of 1 week.

Monthly follow-up via video conference (individual) for 3 months.

Ongoing daily contact via Cryptocurrents website and Telegram group.

Self-assessment

Each participant should complete and submit a self-assessment questionnaire before attending the Trading Camp. The purpose of self-assessment is for the skills coach (Venzen Khaosan) to determine the range and aggregate level of knowledge, skill and learning needs of the group. According to the assessment information the skills coach can familiarize himself with each trainee's learning needs and draft an individual learning plan that will be used during mentoring and follow-up meetings.

Learning Objectives

Introduction to Elliott Wave Principles of market behavior.

Use of Moving averages as a visual aid for "seeing" Principle dynamics.

Identify lessons from games of chance. Kelly Criterion transposed to market bets.

Describe, identify and measure market risk. Mitigation tactics.

Money Management as a probability distribution.

Develop a trade execution regiment (technical trading method).

Determine formulas and calculations for leveraged trade.

Position management - scaling entry and exit by regiment.

Formulate a plan for long-term trade plans.

Participant-produced documents:

- Regiment (trading method) checklist
- Rules for Trading
- List of risks and mitigation tactics
- Money Management strategy criteria list
- Portfolio structure

Session plan

Day 1 - Overview, Rudiments, Principles of Markets vs Theories

- High level overview of management strategy & trading method
- Background: Myths of economy & analysis (Why majority consensus is always wrong)
- Evidence-based principles of market behavior
- Lessons from games of chance. Transpose to trading method

Day 2 - Developing a Regiment, Reference Framework: Moving Averages

- Too simple vs. too complex - choose the Middle Way
- Simple moving averages in charts: visual cues to principles
- Combined MAs: timeframe, trend & momentum, when to enter/exit
- Seeing your trade in advance: measure exact risk, reward and entry/exit points

Day 3 - Risk of Loss & Expectation of Profit

- Observational evidence (chart, broker, external factors)
- Managing risk (best practice, rules and habits)
- Managing expectation (greed & fear vs. method)

Day 4 - Portfolio & Money Management

- Choosing assets by Inherent tendency (identify asset personality)
- Apportioning funds: with trend, against trend
- Leverage calculations and good practice

Day 5 - Consolidation of days 2-4: Position Management

- Building positions (scaling in and out of a position)
- The Venzen Khaosan "Dynamic stop-loss"
- Trade at different timeframes

Day 6 - Review and Portfolio Refactor

- Individual trainees' portfolios & trade plans
- Pre-flight checklist, management documents, calculators